

**PRASHANT INDIA LTD.**

Regd. Office : Block No.456, National Highway No. 8, Palsana Char Rasta, Palsana, Taluka-Palsana, District-Surat-394315. Tel. No. 9375055557 CIN No. L15142GJ1983PLC006574; Website: www.prashantindia.info; e-mail: cs.prashantindia@gmail.com

*Textile Processing and Wind Farms*

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2017

(Rs.In lakhs)

Sr. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total Income</b>						
	a. Net Sales/Income from operations	38.75	42.50	34.27	81.25	64.98	129.09
	b. Other operating income	2.40	2.61	2.32	5.01	4.13	10.36
	<b>Total income</b>	<b>41.15</b>	<b>45.11</b>	<b>36.59</b>	<b>86.26</b>	<b>69.11</b>	<b>139.45</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.41
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employees benefits expense	18.01	11.05	2.14	29.06	7.15	24.26
	f. Finance costs	0.03	0.01	1.40	0.04	1.46	0.27
	g. Depreciation and amortisation	5.84	5.84	2.56	11.69	5.11	23.37
	h. Other expenses	34.76	26.56	18.72	61.32	40.72	85.15
	<b>Total Expenses</b>	<b>58.64</b>	<b>43.46</b>	<b>24.82</b>	<b>102.11</b>	<b>54.44</b>	<b>133.46</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(17.49)</b>	<b>1.65</b>	<b>11.77</b>	<b>(15.85)</b>	<b>14.67</b>	<b>5.99</b>
4	Exceptional items	0.00	0.00	0.00	0.00		0.00
5	<b>Profit before tax (3-4)</b>	<b>(17.49)</b>	<b>1.65</b>	<b>11.77</b>	<b>(15.85)</b>	<b>14.67</b>	<b>5.99</b>
6	<b>Tax expenses/ (credit)</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/ (Loss) for the period (5-6)</b>	<b>(17.49)</b>	<b>1.65</b>	<b>11.77</b>	<b>(15.85)</b>	<b>14.67</b>	<b>5.99</b>
8	<b>Other Comprehensive income</b>						
	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(17.49)</b>	<b>1.65</b>	<b>11.77</b>	<b>(15.85)</b>	<b>14.67</b>	<b>5.99</b>
10	<b>Details of Equity Share Capital</b>						
	Paid Up Share Capital	423.54	423.54	423.54	423.54	423.54	423.54
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves Excluding Revaluation Reserves				(3778.81)	(3754.28)	(3762.96)
12	Earning per equity share (of Rs.10/- each) (not annualised):						
	(a) Basic EPS	-0.41	0.04	0.28	-0.37	0.35	0.14
	(b) Diluted EPS	-0.41	0.04	0.28	-0.37	0.35	0.14



**PRASHANT INDIA LTD.**

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat  
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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> ( net sale/ income from each segment should be disclosed under this head )						
a. Textile	30.54	32.00	18.47	62.54	34.82	83.06
b. Wind farm	10.61	13.11	18.12	23.72	34.29	56.39
c. Unallocated						
Total	41.15	45.11	36.59	86.26	69.11	139.45
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00		0.00
Net sales /Income from operations	41.15	45.11	36.59	86.26	69.11	139.45
<b>2. Segment Results -</b> ( Profit / Loss before tax and interest from each segment )						
Textile	(15.98)	1.73	4.50	(14.25)	7.68	82.03
Windfam	5.57	6.25	16.84	11.82	20.14	28.75
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(10.41)	7.98	21.34	(2.43)	27.82	110.78
Less : (i) Interest	0.03	0.01	1.40	0.04	1.46	0.27
(ii) Other un-allocable expenditure net off	7.06	6.32	8.16	13.38	11.69	21.46
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(17.49)	1.65	11.78	(15.85)	14.67	5.99
<b>3. Capital Employed</b> ( Segment assets - Segment liabilities )						
Textile	(2011.18)	(1995.20)	(2002.12)	(2011.18)	(2002.12)	(1996.93)
Windfam	106.96	101.39	98.11	106.96	98.11	95.14
Unallocated	(1874.59)	(1867.50)	(1850.27)	(1874.59)	(1850.27)	(1861.17)

**Notes: -**

- The above Unaudited Results have been reviewed by the Audit committee and were approved and taken on record by the Board of Directors at their respective meetings held on 10.11.2017. The same have been reviewed by the Statutory Auditors.
- No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income. net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard
- The Figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary year.
- The figures for the quarters ended 30th September, 2017 are the balancing figures between unaudited figures in respect of the half financial year ended 30th September, 2017 and the unaudited published year to date figures up to 30th June, 2017, being the end of the third quarter of the previous financial years which were subject to a limited review.
- The Ind AS compliant corresponding figures for the quarter ended 30th September, 2016 have not been subjected to review as audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The standalone audited financial results of the Company are available for investors at [www.prashantindia.info](http://www.prashantindia.info) and [www.bseindia.com](http://www.bseindia.com)



8) Recociliation between Ind AS and previous Indian GAAP for the quarter ended 30th September, 2016 is as below:

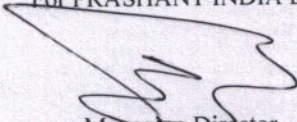
	(Rs. In Lakhs)
Particulars	For the Quarter ended 30th September, 2016
Net Profit after tax published as per Previous GAAP	11.78
Add/(Less): Adjustment as per Ind AS (Change in profit on investment)	0.00
Total Comprehensive Income for period as per Indian AS(A+B)	11.78

Place : Surat

Date : 10-11-2017



For PRASHANT INDIA LTD.,

  
Managing Director  
(DIN: 00014809)

Statement of assets and liabilities -		(Rs. In Lacs)	
Particulars	Half-Year ended 30.09.2017 (Unaudited)	Year ended 31.03.2017 (Audited)	
<b>A EQUITY AND LIABILITIES :</b>			
<b>1. Shareholders' Funds</b>			
(a) Share capital	423.54	423.54	
(b) Reserves & surplus	(3778.81)	(3762.96)	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	(3355.27)	(3339.42)	
2. Share application money pending allotment	0.00	0.00	
3. Minority interest	0.00	0.00	
<b>4. Non-current liabilities</b>			
(a) Long-term borrowings	2900.63	2900.63	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	18.57	18.57	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	2919.20	2919.20	
<b>5. Current liabilities</b>			
(a) Short-term borrowings	612.46	612.46	
(b) Trade payables	9.61	14.87	
(c) Other current liabilities	22.53	22.19	
(d) Short-term provisions	83.45	83.45	
Sub-total - Current liabilities	728.05	732.97	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>291.99</b>	<b>312.75</b>	
<b>B ASSETS :</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	220.13	231.81	
(b) Goodwill on consolidation #	0.00	0.00	
(c) Non-current investments	0.00	0.00	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	30.33	31.05	
(f) Other non-current assets	4.12	4.12	
Sub-total - Non-current assets	254.58	266.98	
<b>2 Current assets</b>			
(a) Current investments	0.00	0.00	
(b) Inventories	0.00	0.00	
(c) Trade receivables	32.62	38.25	
(d) Cash and cash equivalents	4.27	7.52	
(e) Short-term loans and advances	0.00	0.00	
(f) Other current assets	0.52	0.00	
Sub-total - Current assets	37.41	45.77	
<b>Total -Assets</b>	<b>291.99</b>	<b>312.75</b>	
	0.00	0.00	

Place : Surat  
Date : 10.11.2017



For PRASHANT INDIA LTD.,

Managing Director

# Gheewala & Co.

## Chartered Accountants



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2/1417-1418, URABH HOUSE, HANUMAN SHERI, SAGRAMPURA, SURAT-395002

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the quarter ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GHEEWALA & CO.,  
CHARTERED ACCOUNTANTS

**K. R. GHEEWALA**  
PARTNER

M.No. : 34405  
FRN. : 115746W

Place : Surat  
Date : 10-11-2017

